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American Foreign Policy

Cabinet Role: Secretary of Treasury

The Treasury Department is responsible for all domestic and foreign economic policy recommendations to the President. The Department itself is overseen by the Secretary of Treasury and serves directly under the president. The Secretary of Treasury also oversees law enforcement responsibilities particularly for economic affairs. The Secretary also serves directly under the President's National Economic Council, and is also chairman of the Boards and Managing Trustee of the Social Security and Medicare Trust Funds, Chairman of the Thrift Depositor Protection Oversight Board, and serves as U.S. Governor of the International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, and the European Bank for Reconstruction and Development.

The Treasury Department, overseeing the economic laws and enforcing them on behalf of the president, oversee several bureaus who enforce several economic sectors. Such as the Alcohol and Tobacco Tax and Trade Bureau, Bureau of Engraving and Printing, the Inspector General. The Inspector General works with the Treasury Department and acts independently of the Treasury Department in order to aid in the provide audits and investigations on behalf of the Treasury Department. The Treasury Department's role is to promote economic efficiency and effectiveness, and prevent fraud, abuse, and crime overall.

The Treasury Department also oversees the salaries of all federal employees, and even the manufacturing of coins and currency.